

COMMERCIAL GAMING REVENUE TRACKER

2020 | Second Quarter

Overview

Q2 COMMERCIAL GGR PER VERTICAL, YEAR-OVER-YEAR GROWTH

Total GGR	Slot GGR*	Table Game GGR*	Sports Betting GGR	iGaming GGR
\$2.30B -78.8%	\$1.30B -81.9%	\$286.9M -86.0%	\$64.2M -46.3%	\$402.7M +253.8%

YTD GGR PER VERTICAL, YEAR-OVER-YEAR GROWTH

Total GGR	Slot GGR*	Table Game GGR*	Sports Betting GGR	iGaming GGR
\$11.70B -45.6%	\$7.36B -78.0%	\$2.13B -78.5%	\$324.9M +10.4%	\$634.9M +189.7%

*Illinois, Louisiana, and Michigan are not included in slot and table game data as these states do not separate revenue for the two verticals.

Q2 Gaming Revenue Contracts Nearly 80 Percent

U.S. commercial casino gross gaming revenue (GGR) totaled \$2.30 billion in the second quarter of 2020. This is down 78.8 percent from the same three-month period in 2019 and down 75.6 percent from the first quarter of 2020 as casinos remained shuttered throughout most of Q2.

In the first six months of 2020, commercial gaming revenue contracted 45.6 percent compared to the same period last year. This stark drop would have been even more severe had it not been for gaming's record performance during January and February, when revenue grew 10.6 percent over the same period last year.

Q2 COMMERCIAL GAMING GGR BY STATE (\$M)

	Q2 2020 (\$M)	Q2 2019 (\$M)	Q2 YoY GROWTH		Q2 2020 (\$M)	Q2 2019 (\$M)	Q2 YoY GROWTH
Arkansas	\$41.1	\$105.0	-60.9%	Missouri	\$119.2	\$435.1	-72.6%
Colorado [†]	\$37.8	\$212.9	-82.2%	Nevada ^{†‡}	\$576.3	\$2,959.3	-80.5%
Delaware [‡]	\$39.7	\$109.4	-63.7%	New Hampshire ^{**†}	\$1.4	0	-
Florida	\$25.2	\$144.4	-82.5%	New Jersey ^{†‡}	\$276.0	\$825.9	-66.6%
Illinois ^{*†}	0	\$343.5	-100.0%	New Mexico	0	\$62.9	-100.0%
Indiana [†]	\$112.7	\$556.2	-79.7%	New York	0	\$629.5	-100.0%
Iowa [†]	\$115.1	\$374.8	-69.3%	Ohio	\$76.7	\$491.0	-84.4%
Kansas	\$38.2	\$104.6	-63.5%	Oklahoma	\$13.5	\$35.0	-61.4%
Louisiana	\$234.9	\$620.4	-62.1%	Oregon ^{**†}	\$1.8	0	-
Maine	0	\$37.2	-100.0%	Pennsylvania ^{†‡}	\$240.2	\$841.8	-71.5%
Maryland	\$34.9	\$440.4	-92.1%	Rhode Island [†]	\$12.1	\$179.1	-93.3%
Massachusetts	0	\$123.3	-100.0%	South Dakota	\$19.1	\$28.1	-32.0%
Michigan	0	\$368.4	-100.0%	West Virginia [†]	\$40.9	\$160.7	-74.5%
Mississippi	\$238.6	\$549.0	-56.6%	UNITED STATES	\$2,295.2	\$10,804.0	-78.8%

*Illinois mobile sports betting was live for 13 days of June, but no revenue data has yet been released.

**New market as of Q4 2019.

[†]Mobile sports betting legal and operational during second quarter.

[‡]iGaming legal and operational during second quarter.

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Brick-and-Mortar Gaming Returns

Following the near-total shutdown of the U.S. casino gaming industry for much of March and April, by the close of the second quarter, more than 4 in 5 U.S. casinos had reopened for business, including 388 commercial casinos across 18 of 25 commercial markets.

In certain states, the hoped-for pent up demand for gaming materialized: several states saw average daily slot and table game revenue per open brick-and-mortar casino actually increase from 2019, including Delaware, Indiana, Ohio, Oklahoma, and South Dakota. Meanwhile, drops in average daily gaming revenue per casino in other states were influenced by several factors, such as continued property closures (e.g., more profitable casinos remained closed or opened later in Q2), limited games types (e.g., Arkansas and Rhode Island did not allow table games in Q2), and limited gaming positions as required by state and local reopening guidelines.

AVERAGE DAILY SLOT AND TABLE GAME GGR PER CASINO DAY BY STATE

	Q2 2020		Q2 2019		Q2 YoY GROWTH
	OPEN CASINO DAYS*	AVERAGE DAILY GGR PER CASINO DAY	OPEN CASINO DAYS	AVERAGE DAILY GGR PER CASINO DAY	
Arkansas	132	\$311,272	182	\$577,126	-46.1%
Colorado	472	\$67,312	3,003	\$70,896	-5.1%
Delaware	90	\$407,784	273	\$391,314	4.2%
Florida	145	\$173,798	728	\$198,301	-12.4%
Illinois	-	-	910	\$377,484	-
Indiana	208	\$505,104	1,183	\$470,189	7.4%
Iowa	523	\$217,569	1,729	\$216,770	0.4%
Kansas	156	\$244,846	364	\$287,383	-14.8%
Louisiana	758	\$309,866	1,911	\$324,657	-4.6%
Maine	-	-	182	\$204,257	-
Maryland	53	\$659,337	546	\$806,598	-18.3%
Massachusetts	-	-	190	\$648,924	-
Michigan	-	-	273	\$1,349,272	-
Mississippi	1,051	\$224,295	2,366	\$232,120	-3.4%
Missouri	360	\$331,021	1,183	\$367,776	-10.0%
Nevada	5,119	\$112,146	19,929	\$146,009	-23.2%
New Jersey	-	-	819	\$813,777	-
New Mexico	-	-	455	\$138,288	-
New York	-	-	1,092	\$636,904	-
Ohio	131	\$585,297	1,001	\$490,539	19.3%
Oklahoma	64	\$210,995	182	\$192,437	9.6%
Pennsylvania	112	\$661,986	1,092	\$761,536	-13.1%
Rhode Island	46	\$255,957	182	\$956,596	-73.2%
South Dakota	955	\$20,013	2,002	\$14,043	42.5%
West Virginia	130	\$304,877	455	\$348,974	-12.6%
United States	10,505	\$173,770	42,232	\$250,416	-30.6%

*Denotes the sum of the numbers of days each individual casino was operating.

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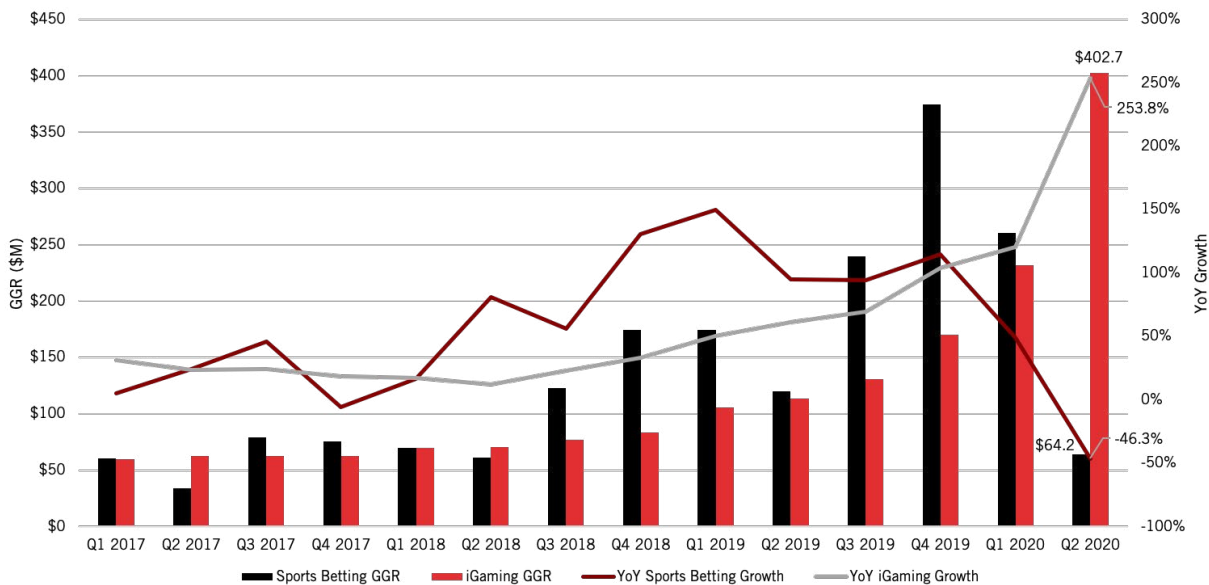
Sports Betting Surpassed by iGaming During Pandemic

With sporting events largely curtailed for most of the second quarter, sportsbooks recorded \$64.2 million in gross revenue in Q2, down 46.3% from 2019 and marking the first quarter with negative year-over-year growth in the post-PASPA era. The near complete closure of physical sportsbooks and limited sporting events was compounded by the continued inability of consumers to remotely register mobile wagering accounts in Iowa, Nevada, and Rhode Island.

Despite the enormous quarterly decline year-over-year, sports betting revenue for the first half of 2020 remains up 10.4% from the same period last year. Q1 2020 outperformed 2019 by 49.3 percent due, in part, to legal sportsbooks going live in 12 states over the past year.

Amid the absence of traditional gaming options, iGaming has continued to break revenue records throughout the first half of 2020, growing 253.8% in the second quarter from 2019. Q2 also marked the first full quarter with iGaming generating more revenue than sports betting in the post-PASPA era. Between the demise of PASPA and the outbreak of COVID-19, sports betting had consistently been growing at a higher rate than iGaming, but that trend has shifted for the time being. To date, iGaming revenue has nearly tripled (189.8%) in 2020 from the same period last year.

QUARTERLY U.S. COMMERCIAL SPORTS BETTING AND iGAMING GGR



About the Report

AGA's new Commercial Gaming Revenue Tracker provides state-by-state and cumulative insight into the U.S. commercial gaming industry's financial performance based on state revenue reports. The first issue highlights second quarter results, ending June 30 (Q2 2020), and year-to-date comparisons.